

Lawrence Retirement Board Meeting Minutes

Thursday, October 26, 2017

The Lawrence Retirement Board held its regular monthly meeting on Thursday, October, 26, 2017. Attorney Sacco was present with Chairman Bateman and members Loughlin, Ceballos, Cuddy and Rizzo. The meeting was called to order at 11:04 AM.

Gina Rizzo made a motion to enter into executive session at 11:04 AM to discuss the ADR case of Michael Richard. Ramona Ceballos seconded the motion. Vote taken: Bateman;yes, Loughlin;yes, Ceballos;yes, Cuddy;yes, Rizzo;yes. 5-0

The Lawrence Retirement Board is in receipt of an application for accidental disability retirement from gp 1 LHA member **Michael Richard**, who will be age 60 in January with 30 years of creditable service as a painter. Tabled, pending receipt of requested medical's.

Gina Rizzo made a motion to come out of executive session at 11:56 AM, seconded by Kevin Loughlin. Vote taken: Bateman;yes, Loughlin;yes, Ceballos;yes, Cuddy;yes, Rizzo;yes. 5-0

Our board received a **request for liability** from the Essex Regional Board of Retirement on member **Karen Touma**. Ms. Touma was employed in the School Department as a Substitute Teacher from 05/08/1986 – 10/28/1987. During this period, Ms. Touma was not a contributing member in our system. Will our board assume liability if she purchases the time with her current board? Tom Cuddy made a motion to deny liability for Karen Touma. Ramona Ceballos seconded the motion. All were in favor. 5-0

New Business: Chairman Bateman signed the AMITY Fiduciary Insurance Program Policy.

Revised Lawrence Retirement Board Audit draft 12/31/2016- Tom Cuddy made a motion to approve the revised 12/31/16 audit draft. Notify Georg McKenna so that he can finalize and bind copies for the Board's records. Kevin Loughlin seconded the motion. All were in favor. 5-0

New Members: *See Attached sheet with 65 new members.* Tom Cuddy made a motion to approve the new members as submitted. Ramona Ceballos seconded the motion. All were in favor. 5-0

Refunds:

Yessica Cruz	School	Admin	\$ 14,794.57
Tyler Gearin	School	Paraprofessional	\$ 1,404.85
Claudia Aviles	School	Paraprofessional	\$ 2,498.83

Tom Cuddy made a motion to approve the refunds as submitted. Gina Rizzo seconded the motion. All were in favor. 5-0

Monthly Expenses:

Warrant # 40 Voucher #	\$	1,494.19
Warrant # 41 Voucher # 355 - 360	\$	2,705.83
Warrant # 42 Voucher # 361 - 366	\$	1,612.31
Warrant # 43 Voucher # 367 - 397	\$	181,892.11
Warrant # 44 Retiree End Checks	\$	15,340.95
Warrant # 45 Voucher # 398	\$	47.72

Tom Cuddy made a motion to approve the monthly expenses as submitted. Gina Rizzo seconded the motion. All were in favor. 5-0

Monthly Retirement Payroll Dated October 31st, 2017 **\$ 2,089,730.64**

VOIDS **\$ 3,966.00**

Kevin Loughlin made a motion to approve the monthly pension payroll for October 31, 2017. Ramona Ceballos seconded the motion. All were in favor. 5-0

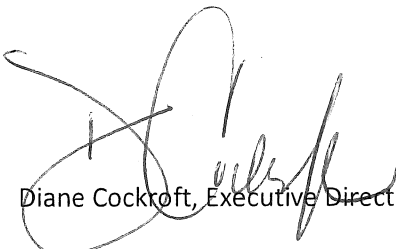
Gina Rizzo made a motion to approve the Sept 29, 2017 Retirement Board regular and executive session minutes as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

The next scheduled Retirement Board meeting will be held on Tuesday, November 28, 2017 at 8:30 AM.

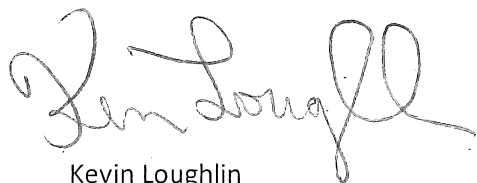
Being no further business, Ramona Ceballos made a motion to adjourn at 12:07 PM, seconded by Gina Rizzo. All were in favor. 5-0



William Bateman, Chairman



Diane Cockroft, Executive Director



Kevin Loughlin



Gina Rizzo



Thomas Cuddy



Ramona Ceballos