

Lawrence Retirement Board Agenda

June 30, 2020 at 8:30 AM

Teleconference meeting # 978-620-3702, MTG # 3571, Pin # 13579

Tabled Items: Jay Johnstone, Involuntary ODR/ADR – see Sacco opinion. Invite Chief to teleconference meeting.

An application for superannuation has been received from **Adalberto Escoto Martinez**, a 63 year old School employee with 19 years and 5 months service. If approved, Mr. Martinez, will retire on 6/30/2020 under an option A retirement allowance in the amount of \$ 28,368.24.

An application for superannuation has been received from **James A. Flynn**, a 65 year old fire lieutenant with 35 years and 2 months service. If approved, Mr. Flynn will retire on June 30th, under an option B retirement allowance in the amount of \$ 76,656.00.

An application for superannuation has been received from **Wayne Firth**, a 68 year old DPW/water dept employee with 29 years and 10 months service. If approved, Mr. Firth will retire on June 30th 2020 under an option C allowance in the amount of \$34,071.84

An application for superannuation has been received from **Louise Sandberg**, a 72 year old librarian with 23 years and 9 months service. If approved, Mrs Sandberg will retire on June 30th under an option A allowance in the amount of \$ 26,371.80.

An application for superannuation has been received from **David Levesque**, a 59 year old patrolman with 32 years and 3 months service. If approved, Mr. Levesque will retire on August 14, 2020, under an option C allowance in the amount of \$ 55,667.52.

Brian Pena, Water Commission is requesting to purchase his prior part time service with UMass Lowell. At the time Mr. Pena worked in the Admissions Office, Office of Residence Life, Academic and Instructional Technology and Centers for Learning from 9/17/2006-5/22/2010. Based on records submitted, the cost would be \$4,589.57 for 1 year and 2 months of prorated service. The State Board of Retirement denied the request for liability because Mr. Pena was not eligible for membership.

New Business: Gary Coughlin- DALA appeal- notice of objection/Sacco- continue with CRAB appeal.

Larry Stone- 2020 GASB report

New Members: Pitney Bowes stamp machine lease proposal- current lease ends 7/30/2020. Existing lease was 60 months at \$136.93. New proposal is 60 months at \$ 133.24.

Refunds:

Kevin Silva	City - Sewer	HMEO	\$ 22,811.40
Andres Torres	City – Garage	Mechanic	\$ 9,971.78
Marisell Vera-Maldonado	School	Speech Lang	\$ 1,803.90
Melissa Kiwanuka	School	Lunch Aide	\$ 10,271.68

Monthly Expenses:

Warrant # 8	Voucher #134-154	\$ 123,097.28
Retiree End Checks		\$ 18,187.59

Monthly pension payroll for June 30th, 2020 **\$ 2,230,144.55**

VOIDS **\$ -10,623.11**

Approval of the Board minutes from Feb, March, April and May as submitted.

Copies of Bank Statements, Cash Books and Investment Reports are available for review.
Warrants and vouchers are present for review and signatures.